



# The Fiscal Responsibility Act

## Republicans Will Restore Fiscal Sanity and Hold Washington Accountable

- 1. Stop Out-of-Control Inflationary Spending**
  - Cut spending year-over-year, including a rollback of non-defense discretionary spending to FY22 Levels; fully fund VA medical
  - Limit topline federal spending to 1% annual growth for the next 6 years
- 2. Lift More Americans Out of Poverty**
  - Enact consequential reforms to SNAP and TANF to save taxpayer dollars, get Americans back to work, and grow the economy
- 3. Claw Back Tens of Billions in Unspent COVID Funds**
  - Slash \$400M from the CDC “Global Health Fund” that sends taxpayer money to China and billions in other programs for the largest total rescissions package in history
- 4. Rein in Executive Overreach**
  - Enact into law the first ever statutory Administrative Pay-Go to hold President Biden accountable for the full cost of executive rules and regulations, which should save taxpayers trillions
- 5. Cut Red Tape and Streamline Energy & Infrastructure Projects**
  - Accelerate projects and cut costs with the first significant reform to NEPA since 1982
- 6. Slash Funding for Biden’s New IRS Agents**
  - Nix the total FY23 staffing funding request for new IRS agents
- 7. Restart Student Loan Repayments**
  - Require borrowers to be responsible for paying off their student loan debts, saving taxpayers an estimated \$5B per month
- 8. Make Congress Work Again**
  - Compel a functioning appropriations process by imposing a temporary 99% CR-level cap until all 12 appropriations bills are enacted
- 9. Protect Our Seniors, Veterans, and America’s National Security**
  - Ensure full funding for critical veterans programs and national defense priorities, while preserving Social Security and Medicare
- 10. Block Biden & Congressional Democrat Demands for New Taxes**
  - Reject all of Biden’s \$5 trillion in proposed new tax increases, new government mandates, and new federal programs